



STATE OF CONNECTICUT
TOWN OF GREENWICH

A regular Representative Town Meeting of the Town of Greenwich will be held in the Moderator's Hall of Central Middle School on Monday, December 8, 2014 at 8:00 P.M. for the following purposes:

1. To consider and act upon the following resolution, requested by the Nathaniel Witherell Board and approved by the Board of Estimate and Taxation.

WHEREAS, the Town of Greenwich, Connecticut (the "Town") is the owner of the Nathaniel Witherell Nursing Facility, a short term and skilled nursing center ("Nathaniel Witherell"); and

WHEREAS, the Town and Nathaniel Witherell have undertaken the rehabilitation, reconstruction and reequipping of the Nathaniel Witherell pursuant to a plan referred to as Project Renew; and

WHEREAS, the Nathaniel Witherell has applied for and been designated a historic structure for State of Connecticut tax purposes; and

WHEREAS, Nathaniel Witherell has been informed that upon completion of Project Renew and the audit of the related construction costs, Project Renew will qualify for receipt of a State historic tax credits of approximately \$4,490,918 (the "Tax Credits"); and

WHEREAS, the Tax Credits are transferable and can be sold to the Connecticut Light and Power Company for approximately \$4,490,918; and

WHEREAS, the Town has advanced \$950,000 to Nathaniel Witherell from the Town's capital non-recurring fund (the "CNR Fund Loan") to finance Project Renew; and

WHEREAS, the Town has also issued \$21,105,000 of general obligation bonds (the "Nathaniel Witherell Bonds") to finance TNW Project Renew; and

WHEREAS, Bond Counsel has advised the Town that the proceeds from the sale of the Tax Credits after repayment of the CNR Fund Loan must be used to pay the principal or and interest on the Nathaniel Witherell Bonds;

NOW, THEREFORE BE IT RESOLVED AS FOLLOWS:

1. Any applications, agreements or actions heretofore submitted, executed or taken, respectively, by any official of the Town or the Nathaniel Witherell are hereby ratified.

2. The First Selectman is hereby authorized to negotiate, execute and deliver any agreements, documents, instruments and certificates, and to take any other action

necessary, to sell the Tax Credits for a price, on the terms and conditions, and at the time that he deems to be in the best interests of the Town.

3. The First Selectman is authorized accept the proceeds from the sale of the Tax Credits.

4. The proceeds of the Tax Credits are hereby appropriated to (1) repay the CNR Fund Loan to the Town, and (2) pay the principal of and interest on the Nathaniel Witherell Bonds as such principal and interest become due to the extent of the amount remaining after repayment of the CNR Fund Loan. To the extent the proceeds from the sale of the Tax Credits exceeds the amount of the CNR Fund Loan and the principal of and interest on the Nathaniel Witherell Bonds for the fiscal year ending June 30, 2015, such excess shall be reserved and carried over to subsequent fiscal years until fully expended.

Referred to Finance Committee

Referred to Health & Human Services Committee

Referred to Legislative & Rules Committee

2. To consider and act upon the following resolution:

RESOLVED, that the following named person, nominated by the Board of Selectmen, be appointed a regular member of the Nathaniel Witherell Board of Directors for a term expiring 3/31/16.

LAURENCE B. SIMON

Referred to Appointments Committee

Referred to Health & Human Services Committee

3. To consider and act upon the following resolution, requested by the Police Chief and approved by the First Selectman and the Board of Estimate and Taxation.

RESOLVED, that the Greenwich Police Department accept a donation of four (4) Speed Sentry Shield 12-Speed Detection/Display signs (approximate total value of \$7,000) from the Northwest Greenwich Association.

Referred to Town Services Committee

4. To consider and act upon the following resolution, requested by the Director of Parks and Recreation and approved by the First Selectman and the Board of Estimate and Taxation.

RESOLVED, the sum of \$75,000.00 be and the same is hereby appropriated from **RESERVED for CAPITAL & NON-RECURRING FUND** to the Department of Parks and Recreation account Z816-59300-XXXXX for the replacement of a new chiller compressor and barrel at the Dorothy Hamill Rink.

Referred to Finance Committee
Referred to Parks & Recreation Committee

5. To consider and act upon the following resolution, requested by the Board of Nathaniel Witherell and pending approval of the Board of Estimate and Taxation.

WHEREAS, the completion of Project Renew has created numerous additional points of entry/exit required for public access to and emergency egress from the facility;

WHEREAS, as public awareness of building safety issues has increased in recent years and security concerns have been expressed by family members of residents and employees of Nathaniel Witherell;

WHEREAS, the Town's approved security consultant and vendor has studied the improved facility and recommended the installation of additional wander guard equipment, automatic locking capabilities, card access capabilities, intercom/closed circuit TV upgrades and other security features;

NOW THEREFORE BE IT RESOLVED, that the sum of \$100,000 is hereby appropriated for the purchase and installation of equipment designed to protect and upgrade the safety, security and well being of residents, families, friends and employees who daily visit Nathaniel Witherell, said appropriation to come from the proceeds of a \$500,000 grant received by the Town from the State of Connecticut under the State Town Economic Assistance Program.

Referred to Finance Committee
Referred to Health & Human Services Committee

Dated at Greenwich, CT
November 24, 2014

THOMAS J. BYRNE
MODERATOR
CARMELLA C. BUDKINS
TOWN CLERK